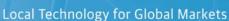
HazerGroup



Australian Stock Exchange Limited Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

5 February 2016

By email: tradinghaltsperth@asx.com.au

Dear Mr Ben Tippett

ASX PRICE QUERY RESPONSE

I refer to your letter dated 3 February 2016 concerning the 20% increase in the Company's share price from a close of \$0.225 on Tuesday 2 February 2016 to an intra day high of \$0.27 on Wednesday 3 February 2016.

In response to your queries:

- 1. Yes, the Company was in the process of finalising confidential commercial negotiations with the University of Sydney which has today been announced to the market.
- 2. (a) The Company was relying on Listing Rule 3.1A to not announce the University of Sydney collaboration, i.e. negotiations were incomplete and the information was confidential. As the trading indicated there was a risk that this information was no longer confidential, the Company immediately requested to be placed into a trading halt on Wednesday 3 February 2016
 - (b) No, as a result the Company requested to be placed into a trading halt on Wednesday 3 February 2016
 - (c) The announcement regarding the University of Sydney collaboration was made on Friday 5 February 2016.
- 3. The Company has been made aware that a third party research report on the Company was released around this time which we believe is probably the more likely reason for the trading. The Company was not aware of the research report and not involved in its preparation.
- 4. The Company can confirm it is in compliance with Listing Rule 3.1.

Kind Regards,

Emma Waldon

Company Secretary



3 February 2016

Emma Waldon Company Secretary Hazer Group Limited Suite 7, 29 The Avenue Nedlands WA 6009

By Email

Dear Ms Waldon,

HAZER GROUP LIMITED ("ENTITY"): ASX PRICE QUERY

We note a change in the price of the Entity's securities from a close of \$0.225 on Tuesday 2 February 2016 to an intraday high of \$0.27 at the time of writing today, Wednesday 3 February 2016, an increase of 20%.

We also note an increase in the trading volume of the Entity's securities over that period.

In light of the price and volume increase, ASX asks you to respond separately to each of the following questions.

- 1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes":
 - (a) Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?
 - Please note that the recent trading in the Entity's securities would suggest to ASX that such information may have ceased to be confidential and therefore the Entity may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately?
 - Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that the Entity may have for the recent trading in its securities?
- 4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than **6:30am WST** (i.e., half an hour before market open), on **Friday 5 February 2016**, being the same time the Entity must release its announcement to bring it out of its trading

halt. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Entity's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Entity's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at tradinghaltsperth@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing rule 3.1

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Entity to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Entity's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

Trading halt

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If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Entity's securities under Listing Rule 17.1.

If you wish to call a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 Trading Halts & Voluntary Suspensions.

Please contact me immediately if you have any queries or concerns about any of the above.

Yours sincerely

[sent electronically without signature]

Ben Tippett
Adviser, ASX Listings Compliance