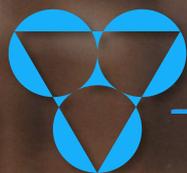


For personal use only



Hazer Group

PRESENTATION TO SHAREHOLDERS
ANNUAL GENERAL MEETING
15 NOVEMBER 2016



DISCLAIMER

IMPORTANT INFORMATION

This presentation has been prepared by Hazer Group Limited (Hazer)

This presentation is not a financial product or investment advice or recommendation, offer or invitation by any person or to any person to sell or purchase securities in Hazer in any jurisdiction. This presentation contains general information only and does not consider the investment objectives, financial situation and needs of individual investors. Investors should make their own independent assessment of the information in this presentation and obtain their own independent advice from a qualified financial adviser having regard to their personal objectives, financial situation and needs before taking any action.

No representation or warranty, express or implied, is made as to the accuracy, completeness, reliability or adequacy of any statements, estimates, opinions or other information, or the reasonableness of any assumption or other statement, contained in this presentation. Nor is any representation or warranty (express or implied) given as to the accuracy, completeness, likelihood of achievement or reasonableness of any forecasts, prospective statements or returns contained in this presentation. Such forecasts, prospective statements or returns are by their nature subject to significant uncertainties and contingencies, many of which are outside the control of Hazer.

To the maximum extent permitted by law, Hazer and its related bodies corporate, directors, officers, employees, advisers and agents disclaim all liability and responsibility (including without limitation any liability arising from fault or negligence) for any direct or indirect loss or damage which may arise or be suffered through use or reliance on anything contained in, or omitted from, this presentation. An investment in Hazer securities should be considered speculative and is subject to investment and other known and unknown risks, some of which are beyond the control of Hazer. Hazer does not guarantee any rate of return or the absolute or relative investment performance of Hazer securities. The distribution of this presentation including in jurisdictions outside Australia, may be restricted by law. Any person who receives this presentation must seek advice on and observe any such restrictions.

WELCOME TO 2016 HAZER GROUP AGM

CONTENTS

- Overview of Hazer Group achievements in 2016
- Snapshot – Hazer Group Ltd now
 - Capital Market Performance
 - Our Technology
 - Global Market Opportunities
 - Our Team
- Potential Future Developments

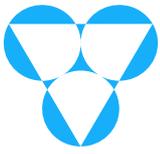


WELCOME TO 2016 HAZER GROUP AGM

CONTENTS

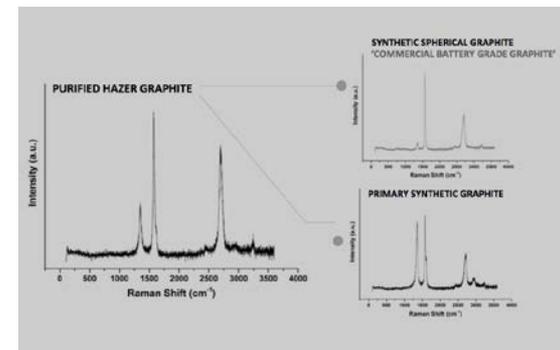
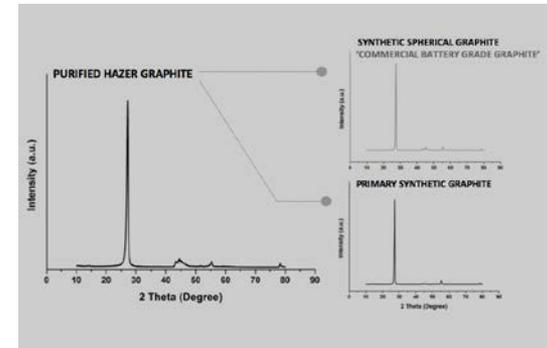
- Overview of Hazer Group achievements in 2016
- Snapshot – Hazer Group Ltd now
 - Capital Market Performance
 - Our Technology
 - Global Market Opportunities
 - Our Team
- Potential Future Developments

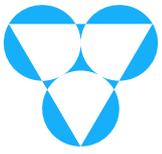




2016 ACHIEVEMENTS & HIGHLIGHTS

- Completion of IPO and listing on ASX (Dec 2015)
- Secured research partnership with Sydney University (Feb '16)
- Secured partnership with Kemplant (Mar '16)
- Secured further investment from institutional investor (Mar '16)
- Completed Entitlement Issue (Loyalty options) (Apr '16)
- Commissioned new reactor systems demonstrating scale up of Hazer Process (May '16)
- New Board member – Dr Andrew Harris (Jun '16)
- Creation of Science Advisory Committee and appointed Chairman – Dr Andrew Minett (Jun '16)
- High purity graphite & post reaction purification to 99% (Aug '16)



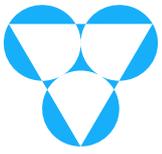


2016 ACHIEVEMENTS & HIGHLIGHTS

- Further Process Optimisation (Oct 2016)

- Further optimisation of process conditions to demonstrate both scale of reactor system and graphite purity
 - Synthesis of 1kg graphite (at rate of ~1.5kg/day)
 - Purity of raw reaction product improved to 95%





2016 ACHIEVEMENTS & HIGHLIGHTS

- New appointees to SAC(Oct 2016)

- Appointed three new members of Science Advisory Committee
 - David de Haas (Mineral resources Ltd)
 - Mark Edwards (Hatch Pty Ltd)
 - Kevin Peakman (BOC)
- Members join Chairman Dr Andrew Minett, Sydney University (appointed Chair in June)
- All members have significant industrial expertise in project management, process development, optimisation and scale up
- All members also have significant commercial expertise across Hazer's key markets



DR ANDREW MINETT
Chairman of SAC



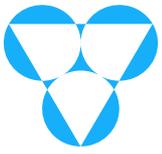
DAVID DE HAAS
Mineral Resources Ltd



MARK EDWARDS
Hatch Pty Ltd



KEVIN PEAKMAN
BOC



2016 ACHIEVEMENTS & HIGHLIGHTS

- MoU with Pan American Hydrogen (Nov 2016)

- Executed MoU with Pan American Hydrogen, a US-based global supplier of hydrogen production infrastructure
- Commitment to jointly develop Hazer technology for commercial deployment across the hydrogen market
- Initial focus on small (100kg/day) production, with scope to include larger units as required

“We are impressed by the commercial opportunity that the Hazer Process represents for production of hydrogen with a lower CO₂ footprint, which we see as critical for the ongoing market application of hydrogen in global energy markets. We also see great potential for Hazer to offer the lowest cost hydrogen production technology globally, as hydrogen costs can be significantly reduced by credits from graphite sales, even at graphite values significantly below current market values”

Sergio Martinez, President, Pan American Hydrogen

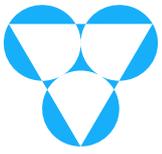


WELCOME TO 2016 HAZER GROUP AGM

CONTENTS

- Overview of Hazer Group achievements in 2016
- Snapshot – Hazer Group Ltd now
 - Capital Market Performance
 - Our Technology
 - Global Market Opportunities
 - Our Team
- Potential Future Developments





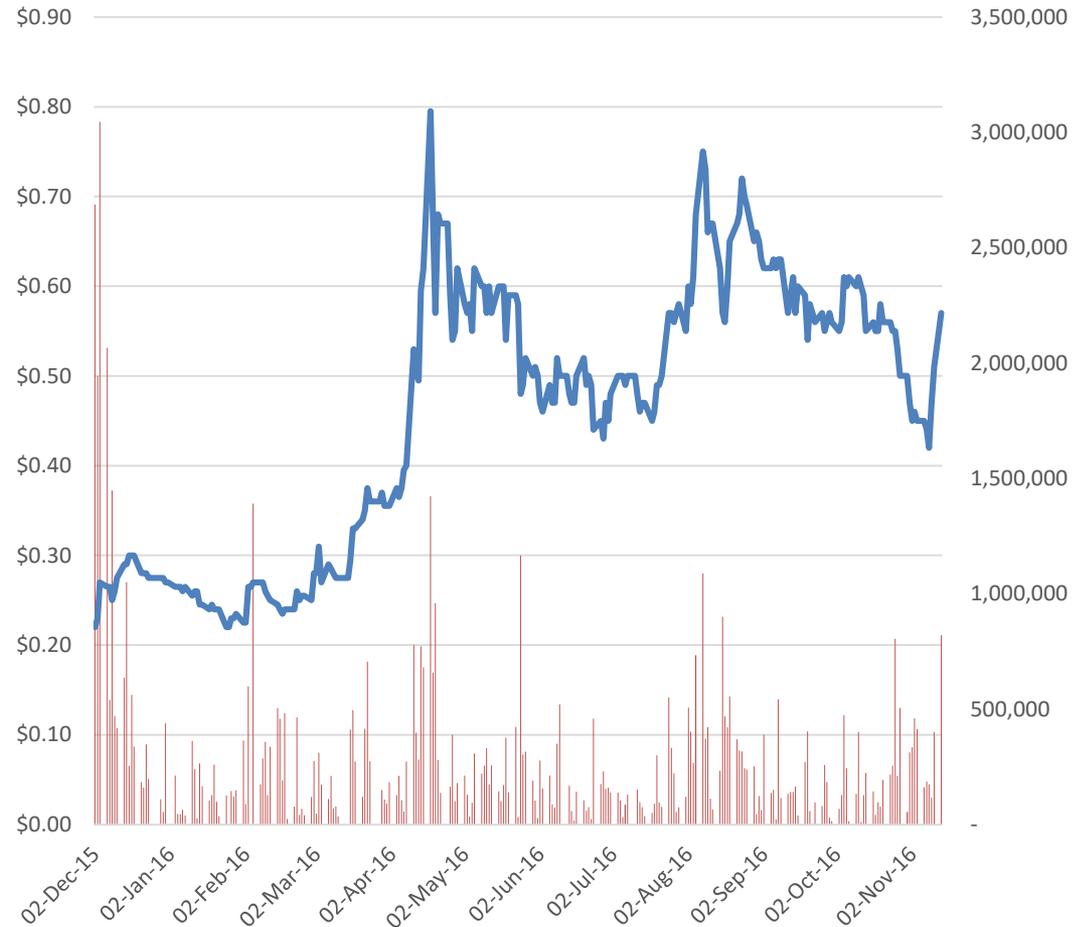
CORPORATE & MARKET SNAPSHOT

For personal use only

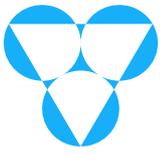
CAPITAL STRUCTURE

| | |
|---------------------------------|-----------------|
| Current Shares on Issue | 64.5m |
| (Restricted Securities) | (10.2m) |
| Total tradeable shares | 54.4m |
| Trading range (Post IPO) | \$0.22 - \$0.85 |
| Last | \$0.57 |
| Market Cap'n (@\$0.57) | \$36.8m |
| Cash (30 Sep 2016) | \$4.0m |
| Total Options | 49.1m |
| Cash from option exercise* | \$18.7m |
| Significant Shareholders | Shares |
| Mr Geoff Pocock (MD) | 4.2m |
| Dr Andrew Cornejo (CTO) | 3.8m |
| Mineral Resources Ltd | 2.0m |
| UWA | 1.7m |
| Total Top 20 | ~42% |

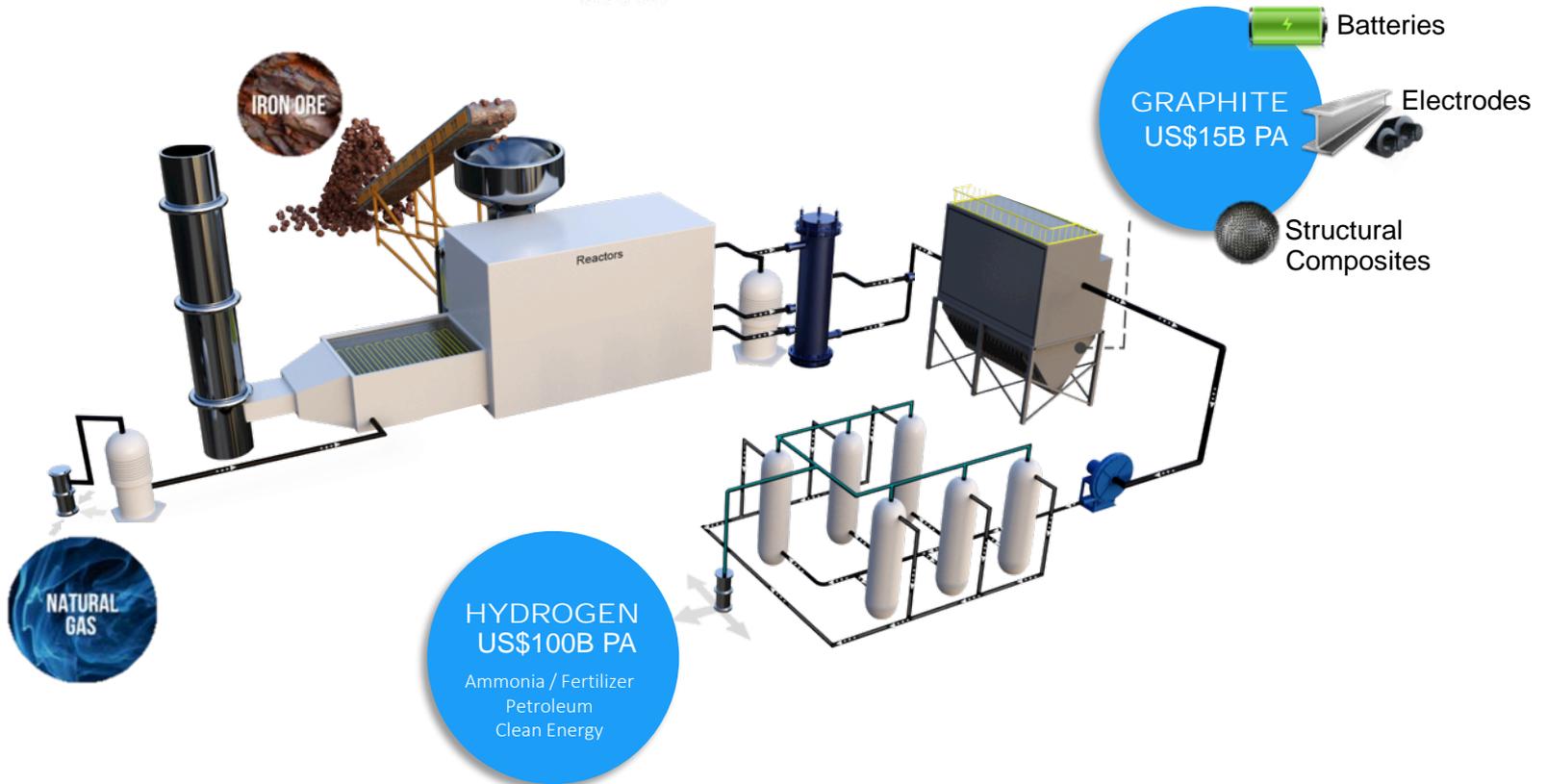
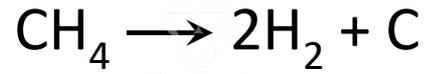
HZR Share price & volume (since IPO)



* Cash from options that are "in the money" at current share price only



THE HAZER PROCESS

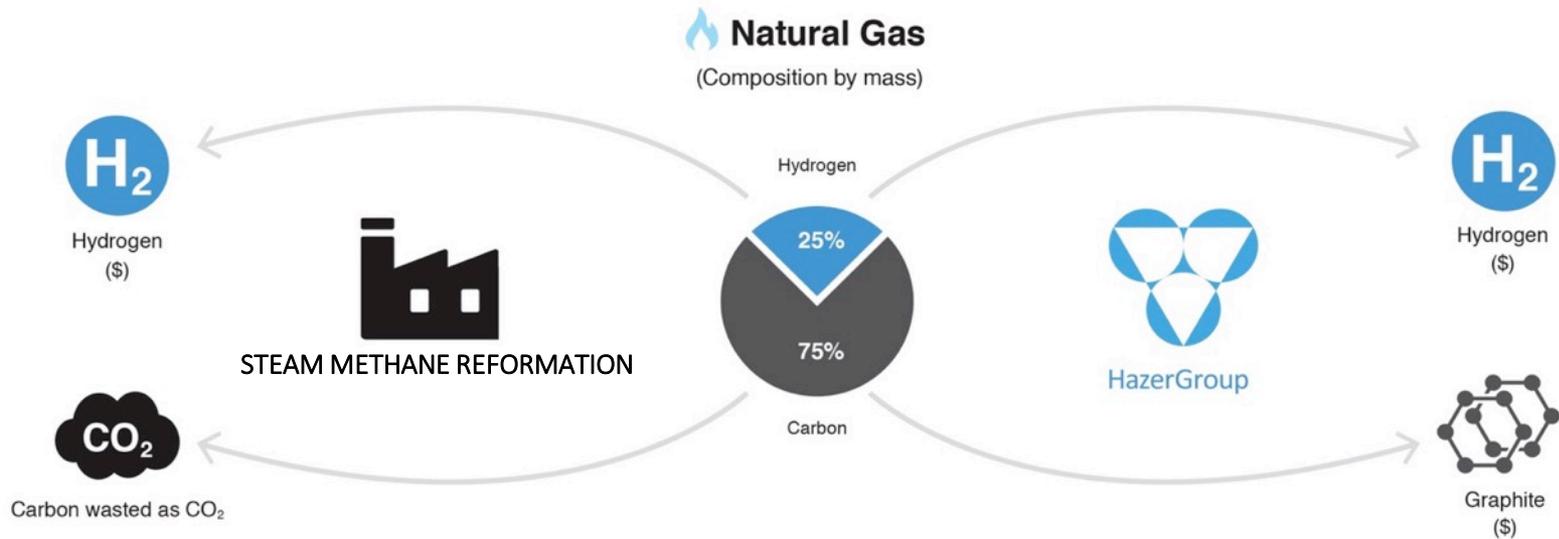


For personal use only



OUR DIFFERENCE

HAZER CAPTURES ALL VALUE WITHIN NATURAL GAS FEEDSTOCK



For personal use only



REDUCED RISK TOWARDS SCALE-UP

Reduced Commercial Risk

Natural gas to hydrogen conversion is currently done on industrial scale (steam methane reformation - SMR)

Majority of SMR plant infrastructure would be similar for Hazer Process based production plant

Hazer will review the potential to retrofit Hazer reactor into existing SMR-based production plants

Reduced Technical Risk

Core chemistry (catalytic decomposition of methane) has previously been developed to pilot plant scale

Technical issues for scale up of Hazer process have been addressed in comparable systems

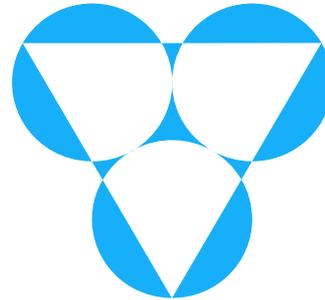
Hazer's core innovation is use of low cost catalyst that addresses the underlying economic barrier to technology development



POTENTIAL COMPETITIVE ADVANTAGES

LOWER COST PRODUCTION ACCESS TO BILLION DOLLAR MARKETS

By capturing both the hydrogen and carbon (graphite) value of natural gas, the Hazer Process can potentially offer lower net production costs for these markets.



CLEAN HYDROGEN NEW MARKETS FOR ENERGY

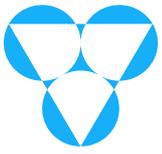
By producing hydrogen with lower CO₂ emissions, the Hazer Process can potentially produce “clean” hydrogen for the growing clean energy hydrogen market.



PROCESS VERSATILITY ACCESS TO LOW COST INPUTS

The Hazer Process has potential to be used to capture value from a wide range of resources, including “stranded” gas assets.

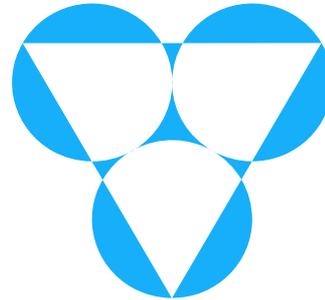




POTENTIAL GLOBAL MARKETS

GRAPHITE MARKET (\$13bn pa)

- Industrial materials applications
- Growth - energy storage (batteries)
- Currently addressed by mining, synthetic graphite production



HYDROGEN ENERGY MARKET (\$?)

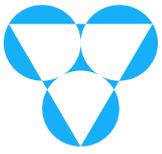
- Key component of clean energy future
($H_2 \Rightarrow H_2O + \text{energy}$)
- Fuel cell vehicles, stationary power applications
- **Fundamental cost, energy limitations for existing options**



INDUSTRIAL HYDROGEN (\$100bn pa)

- Oil refining, ammonia production, other industrial chemicals
- Price sensitive, technology agnostic
- Currently addressed by fossil fuel reformation





EXPERIENCED & CAPABLE TEAM

EXPERIENCED IN BUILDING GLOBAL ENTERPRISE

For personal use only



Mr Geoff Pocock | MD

- Principal, Polaris Consulting (WA)
- Founder, HazerGroup Ltd
- Over 15 years experience in commercialisation, corporate finance and strategy
- Ex Managing Partner mid tier strategy consulting business
- Tertiary qualifications in Chemistry, Law and Applied Finance

Dr Andrew Cornejo | CTO

- PhD and key researcher on Hazer project
- Lead inventor on a number of patents.
- Commercial experience in engineering consultancy and resources project development.
- Bachelor of mechanical engineering and commerce (UWA), Graduate Cert in research commercialization (QUT)



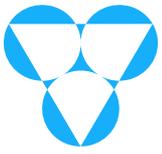
Ms Emma Waldon | Company Sec / CFO

- Over 18 years global corporate experience.
- Company Secretary of MOKO Social Media Limited
- Diverse financial, corporate advisory and risk management roles at Ernst & Young, Euroz Securities, Lloyds Banking Group (London) and Deloitte.
- Member, AICA, a Fellow of the FINSIA and a Certificated Member of GIA.

Mr Terry Walsh | CDO

- Commercial lawyer with 20 years project development experience
- Former General Counsel, Hancock Prospecting Pty Ltd
- Previous roles with Rio Tinto, and leading law firms in Perth and Sydney, focusing on development of major projects.





STRONG BOARD CAPABILITIES

COMMERCIAL, TECHNICAL AND REGULATORY EXPERTISE

For personal use only



Mr Rick Hopkins | Chairman

- Partner, PKF Lawler
- Substantial director experience in public and private entities, plus significant corporate finance and tax expertise
- Fellow of the Institute of Chartered Accountants, Fellow of the Financial Services Institute of Australasia

Dr Andrew Harris | NED

- Lead Director of the Engineering Excellence Group, Laing O'Rourke
- Professor of Chemical and Biomolecular Engineering at the University of Sydney
- Previously the CTO of Zenogen, a hydrogen production technology company, and a co-founder of Oak Nano, a start-up commercialising novel carbon nanotube technology.



Ms Danielle Lee | NED

- Special counsel at Jackson McDonald corporate advisory team.
- Corporate lawyer with more than 20 years' experience with approximately 9 years as legal counsel at ASX Sydney and Assistant Manager at ASX Perth.
- Main practice areas are corporate advisory, governance and equity capital markets; regularly advises on issues relating to the Corporations Act and ASX Listing Rules

Mr Bryant McLarty | NED

- Principal, Mac Equity Partners
- Significant public capital expertise in technology commercialisation companies
- Led recapitalisation and growth strategy for Structural Monitoring Systems PLC (ASX:SMN)
- Previously Exec Chairman of PharmAust (ASX:PAA), non-exec director Avation PLC (LSE:AVAP)



WELCOME TO 2016 HAZER GROUP AGM

CONTENTS

- Overview of Hazer Group achievements in 2016
- Snapshot – Hazer Group Ltd now
 - Capital Market Performance
 - Our Technology
 - Global Market Opportunities
 - Our Team
- Potential Future Developments





TARGETS AND GOALS FOR 2017

Hazer is looking to build on the success of 2016, and is targeting ongoing technical and commercial progress during 2017

TECHNICAL DEVELOPMENT

- Ongoing scale up of system and commissioning of new reactors and associated systems
 - Pre-pilot plant in early 2017
 - Working with partners towards pilot plant with commercial potential



COMMERCIAL DEVELOPMENT

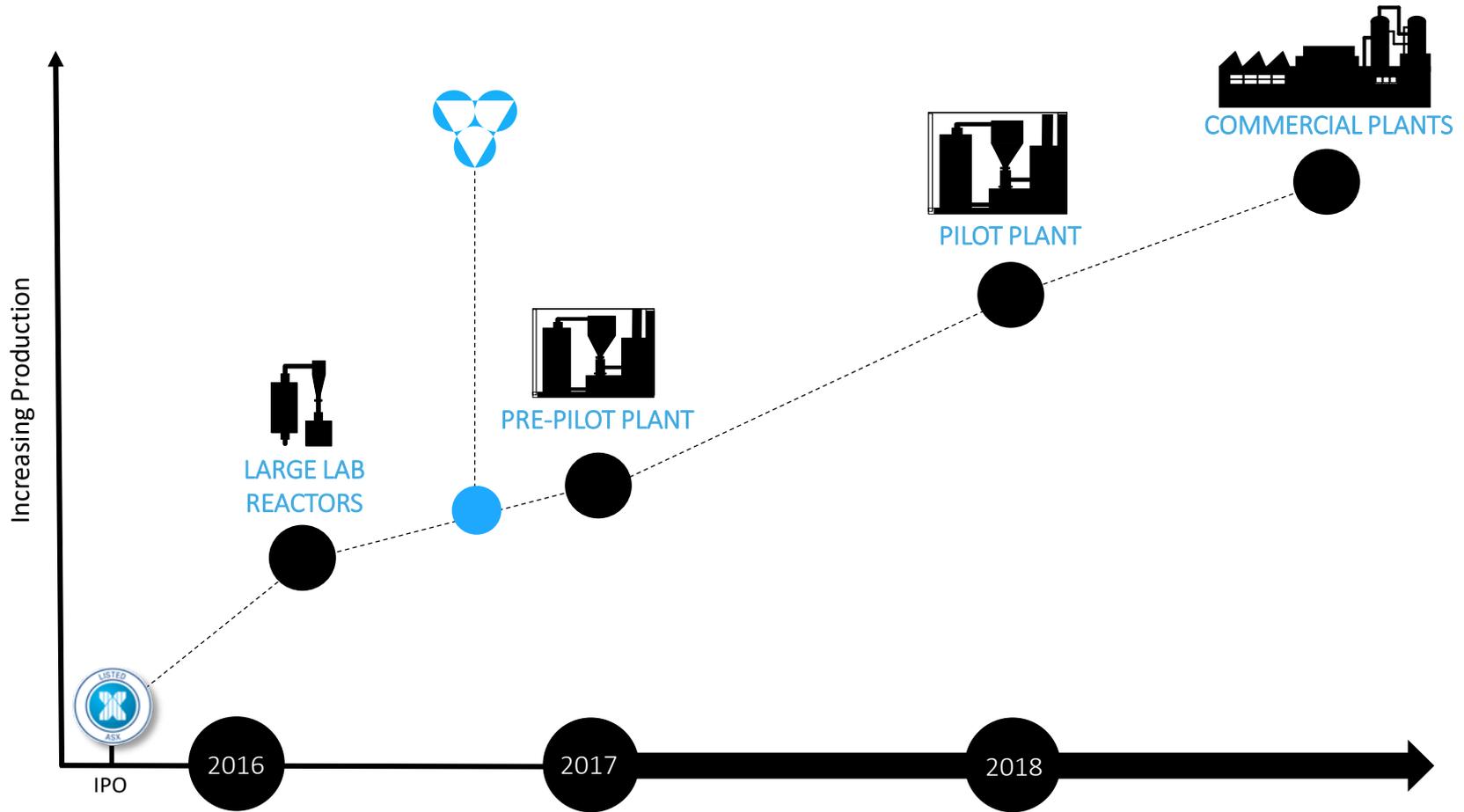
- Increasing commercial traction for Hazer through partnerships and other commercial relationships
 - Production partners, hydrogen and graphite end users and market intermediaries





SCALE UP ROADMAP

For personal use only



**The ongoing scale up development work depends upon a number of factors including continued technical and development success of the Hazer Process in a cost efficient manner as a pre-pilot plant, a pilot plant and any commercial plants are commissioned as well as securing funding (whether equity or debt) for these stages of development and such funding being available on acceptable terms.*

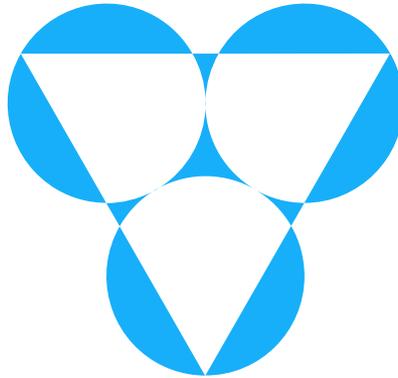


COMMERCIALISATION OPTIONS

At commercial scale, Hazer has multiple commercial revenue / value creating options

BUILD / OWN / OPERATE

Hazer can construct & own plants and sell products



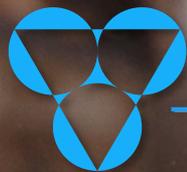
LICENSE

Hazer can license IP to third parties and generate high margin royalty

PARTNERSHIP

Share capital & operating costs if partner has interest in only one product

For personal use only



Hazer Group

FOR FURTHER INFORMATION, INVESTOR OR MEDIA ENQUIRES

Michael Wills – Hazer Group

Email: mwills@hazergroup.com.au

Phone: 0468 385 208

www.hazergroup.com.au

